PENSION & WEALTH MANAGEMENT ADVISORS

IMPROVING FINANCIAL SECURITY

Client Relationship Summary

January 1, 2026

Form ADV Part 3

Item 1: Introduction

Pension & Wealth Management Advisors, Inc. (PWMA) is an investment advisor registered with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2: What Investment Services and Advice can you provide me?

Our firm primarily offers the following investment advisory services to our clients: portfolio management (we review your portfolio, investment strategy, and investments); financial planning (we assess your financial situation and provide advice to meet your goals). As part of our standard services, we typically monitor client accounts regularly. Our firm offers both discretionary advisory services (where our firm makes the decision regarding the purchase or sale of investments) as well as non-discretionary services (where the retail investor makes the ultimate decision). We may limit some of the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our firm has a minimum account size of $1 million, however, this can be waived depending upon the scope of the relationship. Please see our Form ADV, Part 2A ("Brochure"), Items 4 and 7 for additional information.

Conversation Starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3: What fees will I pay?

You will pay an asset-based fee for Investment Supervisory services the details of which are disclosed in our Form ADV, Part 2A, Item 5 under the fee schedule section. The more assets there are in an investor's account, the more an investor will pay in fees, and PWMA may, therefore, have an incentive to encourage the investor to increase the assets in their account. Client fees are payable in advance and are based on the value of your account at the end of the previous quarter. Your fee may also be fixed or negotiable depending upon the relationship.

You may also be subject to fees from other parties independent from PWMA. These fees may be incurred by investment products such as mutual funds or brokerage commissions from the custodian or broker of record for your account for trade executions. These additional fees are exclusive of and in addition to our compensation.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters:

- *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

Item 4: What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we are fiduciary advisors which means that we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here is an example to help you understand what this means:

As part of our wholistic approach to advising clients, there may be a need for risk management strategies for advanced planning purposes. Certain of our advisors are separately licensed as an insurance agent so that they are able to assist clients. In this capacity, the professional may be eligible to receive a commission on the sale of the insurance products, and therefore, may have an incentive to recommend products based on commissions that may be received.

We address this conflict by disclosing it to you both here and in Item 5 of our Part 2A. In addition, we will decline to accept the commission from the insurance company if requested by a client. As a fiduciary, we are required to act in our clients best interests. While we seek to manage and mitigate conflicts, some conflicts cannot be eliminated, and it is important that you understand them.

Conversation Starters:

- *How might your conflicts of interest affect me, and how will you address them?*

Item 5: How do your Financial Professionals make money?

Our financial professionals are either employees or independent contractors of our firm. Employees may be paid a salary, and/or receive additional compensation based on a variety of factors, including client satisfaction, teamwork and business development. We are a fee-based advisory firm, and compensation is generally related to the amount of client assets serviced by our financial professionals. Please refer to the firm's ADV Part 2A, Item 5 for the fee schedule.

Our professionals do not receive any incentive compensation from any investment product provider nor do they receive additional compensation for the revenue the firm makes on their specific recommendations. As previously noted, certain financial professionals are separately licensed as an insurance agent for advanced planning purposes, and that is the only area where they may accept a commission.

Item 6: Do your financial professionals have legal or disciplinary history?

No. None of our professionals have legal or disciplinary history.

Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 7: Additional Information

For additional information about our services, please request a copy of the Form ADV, Part 2A. If you would like additional, up-to-date information or a copy of this disclosure, please call (781) 810-0800 or e-mail us at info@pensionwealth.com

Conversation Starters:

- *Who is my primary contact person? Is he or she a representative of an investment-advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*